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For Immediate Release

UDR Declares Quarterly Dividend

DENVER, CO., June 22, 2017 – UDR, Inc. (NYSE:[UDR](#)), a leading multifamily real estate investment trust, today announced that its Board of Directors declared a regular quarterly dividend on its common stock for the second quarter of 2017 in the amount of \$0.31 per share, payable in cash, on July 31, 2017 to UDR common stock shareholders of record as of July 10, 2017. The July 31st dividend will be the 179th consecutive quarterly dividend paid by the Company on its common stock.

UDR also announced that its Board of Directors declared a regular quarterly dividend on its Series E preferred stock for the second quarter of 2017 in the amount of \$0.3322 per share. The preferred dividend is payable on July 31, 2017 to Series E preferred stock shareholders of record as of July 10, 2017.

About UDR, Inc.

UDR, Inc. (NYSE:[UDR](#)), an S&P 500 company, is a leading multifamily real estate investment trust with a demonstrated performance history of delivering superior and dependable returns by successfully managing, buying, selling, developing and redeveloping attractive real estate properties in targeted U.S. markets. As of March 31, 2017, UDR owned or had an ownership position in 50,062 apartment homes including 3,233 homes under development or in preferred equity investments. For over 45 years, UDR has delivered long-term value to shareholders, the best standard of service to residents and the highest quality experience for associates.

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