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For Immediate Release

UDR Declares Quarterly Dividend

DENVER, CO., September 20, 2018 – UDR, Inc. (NYSE: [UDR](#)), a leading multifamily real estate investment trust, today announced that its Board of Directors declared a regular quarterly dividend on its common stock for the third quarter of 2018 in the amount of \$0.3225 per share, payable in cash, on October 31, 2018 to UDR common stock shareholders of record as of October 10, 2018. The October 31st dividend will be the 184th consecutive quarterly dividend paid by the Company on its common stock.

UDR also announced that its Board of Directors declared a regular quarterly dividend on its Series E preferred stock for the third quarter of 2018 in the amount of \$0.3492 per share. The preferred dividend is payable on October 31, 2018 to Series E preferred stock shareholders of record as of October 10, 2018.

About UDR, Inc.

UDR, Inc. (NYSE: [UDR](#)), an S&P 500 company, is a leading multifamily real estate investment trust with a demonstrated performance history of delivering superior and dependable returns by successfully managing, buying, selling, developing and redeveloping attractive real estate properties in targeted U.S. markets. As of June 30, 2018, UDR owned or had an ownership position in 49,464 apartment homes including 1,334 homes under development or in its Developer Capital Program – West Coast Development Joint Venture. For over 46 years, UDR has delivered long-term value to shareholders, the best standard of service to residents and the highest quality experience for associates.

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