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For Immediate Release

**UDR Announces a 5% Annualized Common Dividend Increase For 2017
~ Declares Quarterly Dividends ~**

DENVER, CO., March 23, 2017 – UDR, Inc. (NYSE:[UDR](#)), a leading multifamily real estate investment trust, today announced that its Board of Directors declared a regular quarterly dividend on its common stock for the first quarter of 2017 in the amount of \$0.31 per share, payable in cash, on May 1, 2017 to UDR common stock shareholders of record as of April 10, 2017. The May 1st dividend will be the 178th consecutive quarterly dividend paid by the Company on its common stock.

As previously announced in January, the Company's annualized and declared common dividend of \$1.24 per share for 2017 represents a 5% increase over the annualized and declared common dividend of \$1.18 per share in 2016.

UDR also announced that its Board of Directors declared a regular quarterly dividend on its Series E preferred stock for the first quarter of 2017 in the amount of \$0.3322 per share. The preferred dividend is payable on May 1, 2017 to Series E preferred stock shareholders of record as of April 10, 2017.

About UDR, Inc.

UDR, Inc. (NYSE:[UDR](#)), an S&P 500 company, is a leading multifamily real estate investment trust with a demonstrated performance history of delivering superior and dependable returns by successfully managing, buying, selling, developing and redeveloping attractive real estate properties in targeted U.S. markets. As of December 31, 2016, UDR owned or had an ownership position in 49,907 apartment homes including 3,604 homes under development or in preferred equity investments. For over 45 years, UDR has delivered long-term value to shareholders, the best standard of service to residents and the highest quality experience for associates. Additional information can be found on the Company's website at ir.udr.com.

Contact: UDR, Inc.

Chris Van Ens
cvanens@udr.com
720-348-7762