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UDR, Inc. Reports Tax Status of 2018 Distributions

Denver, CO., January 18, 2019 – UDR, Inc. (NYSE: [UDR](#)), reported today the tax status of its 2018 distributions paid to shareholders. Details on the classifications of the distributions are included in the table below:

Record Date	Payment Date	Distribution Per Share	Ordinary Taxable Dividend ^{1,4}	Qualified Dividend ¹	Long Term Capital Gain ²	Unrecaptured Section 1250 Gain ²	Nondividend Distributions ³
Common Shares:							
1/10/2018	1/31/2018	0.31000	60.5817%	0.4409%	4.5058%	18.2409%	16.2307%
4/9/2018	4/30/2018	0.32250	60.5817%	0.4409%	4.5058%	18.2409%	16.2307%
7/10/2018	7/31/2018	0.32250	60.5817%	0.4409%	4.5058%	18.2409%	16.2307%
10/10/2018	10/31/2018	0.32250	60.5817%	0.4409%	4.5058%	18.2409%	16.2307%
	Total	1.27750					
Preferred Shares Series E:							
1/10/2018	1/31/2018	0.33220	72.3196%	0.5264%	5.3788%	21.7752%	0.0000%
4/9/2018	4/30/2018	0.34920	60.5817%	0.4409%	4.5058%	18.2409%	16.2307%
7/10/2018	7/31/2018	0.34920	60.5817%	0.4409%	4.5058%	18.2409%	16.2307%
10/10/2018	10/31/2018	0.34920	60.5817%	0.4409%	4.5058%	18.2409%	16.2307%
	Total	1.37980					

(1) - the sum of these amounts will be reported on Box 1a of Form 1099-DIV as Total ordinary dividends

(2) - the sum of these amounts will be reported on Box 2a of Form 1099-DIV as Total capital gain distributions

(3) - these amounts will be reported on Box 3 of Form 1099-DIV as Nondividend distributions

(4) - these amounts will be reported on Box 5 of Form 1099-DIV as Section 199A dividends

Shareholders of record of the Company's common and preferred stock will receive an Internal Revenue Service Form 1099-DIV from EQ Shareowner Services, the Company's 2018 distribution paying agent. The form will report the distributions paid and the amounts designated as total ordinary dividends, qualified dividends, total capital gains, unrecaptured section 1250 gains, nondividend distributions, and section 199A dividends. If shares were held in "street name" during 2018, the IRS form will be provided by a bank, brokerage firm, or nominee. Because the Company's tax return has not yet been filed for the year ended December 31, 2018, the distribution allocations presented herein have been calculated using the best available information to date.

The tax treatment of these distributions by state and local authorities varies and may not be the same as the IRS's treatment. Because federal and state tax laws

affect individuals differently, the Company cannot advise shareholders on how distributions should be reported on their tax returns. The Company encourages shareholders to consult with their own tax advisors with respect to the federal, state and local income tax consequences of these distributions.

About UDR, Inc.

UDR, Inc. (NYSE: [UDR](#)), an S&P 500 company, is a leading multifamily real estate investment trust with a demonstrated performance history of delivering superior and dependable returns by successfully managing, buying, selling, developing and redeveloping attractive real estate properties in targeted U.S. markets. As of September 30, 2018, UDR owned or had an ownership position in 49,464 apartment homes including 932 homes under development or in its Developer Capital Program – West Coast Development Joint Venture. For over 46 years, UDR has delivered long-term value to shareholders, the best standard of service to residents and the highest quality experience for associates.

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