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For Immediate Release

UDR Declares Quarterly Dividend

Denver, CO., September 17, 2020 – UDR, Inc. (NYSE: [UDR](#)), a leading multifamily real estate investment trust, today announced that its Board of Directors declared a regular quarterly dividend on its common stock for the third quarter of 2020 in the amount of \$0.36 per share, payable in cash, on November 2, 2020 to UDR common stock shareholders of record as of October 12, 2020. The November 2, 2020 dividend will be the 192nd consecutive quarterly dividend paid by the Company on its common stock.

UDR also announced that its Board of Directors declared a regular quarterly dividend on its Series E preferred stock for the third quarter of 2020 in the amount of \$0.3898 per share. The preferred dividend is payable on November 2, 2020 to Series E preferred stock shareholders of record as of October 12, 2020.

About UDR, Inc.

UDR, Inc. (NYSE: [UDR](#)), an S&P 500 company, is a leading multifamily real estate investment trust with a demonstrated performance history of delivering superior and dependable returns by successfully managing, buying, selling, developing and redeveloping attractive real estate properties in targeted U.S. markets. As of June 30, 2020, UDR owned or had an ownership position in 51,320 apartment homes including 819 homes under development. For over 48 years, UDR has delivered long-term value to shareholders, the best standard of service to residents and the highest quality experience for associates.

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