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**For Immediate Release**

### **UDR Declares Quarterly Dividend**

Denver, CO., December 17, 2020 – UDR, Inc. (NYSE: [UDR](#)), a leading multifamily real estate investment trust, today announced that its Board of Directors declared a regular quarterly dividend on its common stock for the fourth quarter of 2020 in the amount of \$0.36 per share, payable in cash, on February 1, 2021 to UDR common stock shareholders of record as of January 11, 2021. The February 1, 2021 dividend will be the 193<sup>rd</sup> consecutive quarterly dividend paid by the Company on its common stock.

UDR also announced that its Board of Directors declared a regular quarterly dividend on its Series E preferred stock for the fourth quarter of 2020 in the amount of \$0.3898 per share. The preferred dividend is payable on February 1, 2021 to Series E preferred stock shareholders of record as of January 11, 2021.

#### **About UDR, Inc.**

UDR, Inc. (NYSE: [UDR](#)), an S&P 500 company, is a leading multifamily real estate investment trust with a demonstrated performance history of delivering superior and dependable returns by successfully managing, buying, selling, developing and redeveloping attractive real estate properties in targeted U.S. markets. As of September 30, 2020, UDR owned or had an ownership position in 51,649 apartment homes including 1,031 homes under development. For over 48 years, UDR has delivered long-term value to shareholders, the best standard of service to residents and the highest quality experience for associates.

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