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For Immediate Release

**UDR Announces a 5.1% Annualized Common Dividend Increase For 2020
~ Declares Quarterly Dividends ~**

Denver, CO., March 19, 2020 – UDR, Inc. (NYSE: [UDR](#)), a leading multifamily real estate investment trust, today announced that its Board of Directors declared a regular quarterly dividend on its common stock for the first quarter of 2020 in the amount of \$0.36 per share, payable in cash, on April 30, 2020 to UDR common stock shareholders of record as of April 10, 2020. The April 30 dividend will be the 190th consecutive quarterly dividend paid by the Company on its common stock.

As previously announced in February, the Company's annualized 2020 common dividend of \$1.44 per share represents a 5.1% increase over the annualized common dividend of \$1.37 per share in 2019.

UDR also announced that its Board of Directors declared a regular quarterly dividend on its Series E preferred stock for the first quarter of 2020 in the amount of \$0.3898 per share. The preferred dividend is payable on April 30, 2020 to Series E preferred stock shareholders of record as of April 10, 2020.

About UDR, Inc.

UDR, Inc. (NYSE: [UDR](#)), an S&P 500 company, is a leading multifamily real estate investment trust with a demonstrated performance history of delivering superior and dependable returns by successfully managing, buying, selling, developing and redeveloping attractive real estate properties in targeted U.S. markets. As of December 31, 2019, UDR owned or had an ownership position in 51,294 apartment homes including 878 homes under development. For over 47 years, UDR has delivered long-term value to shareholders, the best standard of service to residents and the highest quality experience for associates.

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