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For Immediate Release

UDR Declares Quarterly Dividend

Denver, CO., June 18, 2020 – UDR, Inc. (NYSE: [UDR](#)), a leading multifamily real estate investment trust, today announced that its Board of Directors declared a regular quarterly dividend on its common stock for the second quarter of 2020 in the amount of \$0.36 per share, payable in cash, on July 31, 2020 to UDR common stock shareholders of record as of July 10, 2020. The July 31, 2020 dividend will be the 191st consecutive quarterly dividend paid by the Company on its common stock.

UDR also announced that its Board of Directors declared a regular quarterly dividend on its Series E preferred stock for the second quarter of 2020 in the amount of \$0.3898 per share. The preferred dividend is payable on July 31, 2020 to Series E preferred stock shareholders of record as of July 10, 2020.

About UDR, Inc.

UDR, Inc. (NYSE: [UDR](#)), an S&P 500 company, is a leading multifamily real estate investment trust with a demonstrated performance history of delivering superior and dependable returns by successfully managing, buying, selling, developing and redeveloping attractive real estate properties in targeted U.S. markets. As of March 31, 2020, UDR owned or had an ownership position in 51,587 apartment homes including 878 homes under development. For over 47 years, UDR has delivered long-term value to shareholders, the best standard of service to residents and the highest quality experience for associates.

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